

Bank of America Down Payment Grant program

Up to \$10,000 in down payment help may be available in your area!

Our Down Payment Grant program may help make home buying more affordable in select markets.¹

Program highlights:

- Eligible homebuyers may receive 3% of the purchase price for their primary residence (maximum \$10,000).
- Program funds may be used toward down payment only (no cash back).
- Program funds may be taxable as income; a 1099-MISC will be issued.
- Qualifying incomes vary by location in our select markets. For properties located within a low- to moderate-income census tract (LMICT), there is no income limit.
- Grant program is limited to one specific mortgage product. A lending specialist can direct you to the specific mortgage loan product available for the grant program.



Save even more with up to \$7,500 closing cost credit

Qualified homebuyers may receive a lender credit for nonrecurring closing costs through our America's Home Grant[®] program.²



Let's get started. Contact me today to learn more.

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¹ Qualified borrowers must meet eligibility requirements including, but not limited to, being owner-occupants, meeting certain qualifying income limitations and purchasing a home within a certain geographical area. Minimum combined loan-to-value must be greater than or equal to 80%. Program funds can be applied toward down payment only. Borrowers cannot receive program funds as cash back in excess of earnest money deposits. Down Payment Grant program may be considered taxable income and a 1099-MISC will be issued; consult with your tax advisor. May be combined with other offers. For properties not located in a low- to moderate-income census tract, the maximum borrower/co-borrower annual qualifying income limit is 80% of Federal Financial Institutions Examination Council Area Median Income. For properties located in a low- to moderate-income census tract, there are no income limits. These income limits are subject to change without notice. The home loan must fund with Bank of America. The Bank of America Down Payment Grant Program may only be applied once to an eligible mortgage/property, regardless of the number of applicants. Bank of America may change or discontinue the Bank of America Down Payment Grant Program or America's Home Grant Program or any portion of it without notice. Not available with all loan products; please ask for details.

² Qualified borrowers must meet eligibility requirements including, but not limited to, being owner-occupants, meeting certain qualifying income limitations and purchasing a home within a certain geographical area. Minimum combined loan-to-value must be greater than or equal to 80%. The America's Home Grant Program is a lender credit. Program funds can only be used for nonrecurring closing costs including title insurance, recording fees, and in certain situations, discount points that may be used to lower the interest rate. It cannot be applied toward down payment, prepaid items or recurring costs, such as property taxes and insurance. Borrowers cannot receive program funds as cash back.

Credit and collateral are subject to approval. Terms and conditions apply. This is not a commitment to lend. Programs, rates, terms and conditions are subject to change without notice.

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